

PART I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)*	31.12.2013 (Unaudited)	31.03.2013 (Audited) *	31.03.2014 (Audited)	31.03.2013 (Audited)
1	(a) Income from operations	200,486	203,233	177,443	787,812	655,579
	(b) Other operating income	51	-	77	198	234
	Total income from operations	200,537	203,233	177,520	788,010	655,813
2	Expenses					
	(a) Employee benefit expenses	10,232	9,486	9,884	40,886	38,890
	(b) Depreciation and amortisation	824	800	547	2,914	1,833
	(c) Provisions and write offs	30,364	30,215	22,135	114,880	85,085
	(d) Other expenditure	14,056	14,596	10,631	54,090	41,377
	Total expenses	55,476	55,097	43,197	212,770	167,185
3	Profit from operations before other income, finance costs and exceptional items (1-2)	145,061	148,136	134,323	575,240	488,628
4	Other income	147	121	178	816	546
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	145,208	148,257	134,501	576,056	489,174
6	Finance costs	100,784	105,582	81,846	393,252	287,555
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	44,424	42,675	52,655	182,804	201,619
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	44,424	42,675	52,655	182,804	201,619
10	Tax expenses (including deferred tax)	14,928	12,537	17,133	56,383	65,557
11	Net Profit/(loss) from ordinary activities after tax(9-10)	29,496	30,138	35,522	126,421	136,062
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	29,496	30,138	35,522	126,421	136,062
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,689	22,691	22,689
15	Reserves (excluding revaluation reserves)				804,631	696,785
16.i	Earnings per share (not annualised) (before extraordinary items)					
	Basic (Rs.)	13.00	13.28	15.66	55.72	59.98
	Diluted (Rs.)	13.00	13.28	15.66	55.72	59.98
16.ii	Earnings Per Share (not annualised) (after extraordinary items)					
	Basic (Rs.)	13.00	13.28	15.66	55.72	59.98
	Diluted (Rs.)	13.00	13.28	15.66	55.72	59.98

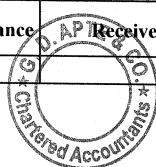
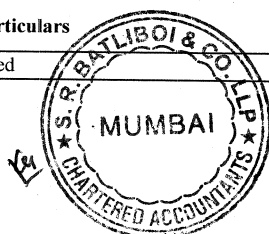
PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	167,779,574	168,083,812	168,361,158	167,779,574	168,361,158
	- Percentage of shareholding	73.95%	74.08%	74.21%	73.95%	74.21%
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	59,103,162	58,798,924	58,502,778	59,103,162	58,502,778
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	25.92%	25.79%	26.05%	25.79%

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2014

Particulars	Opening balance	Received	Disposal	Closing balance
Number of complaints received	Nil	7	6	1 #
# since resolved				



2 STATEMENT OF AUDITED ASSETS AND LIABILITIES

Rs. in lacs

Particulars	As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	22,691	22,689
(b) Reserves and surplus	804,631	696,785
Sub-total - Shareholders' funds	827,322	719,474
(2) Non-current liabilities		
(a) Long-term borrowings	2,271,209	1,905,305
(b) Other Long term liabilities	98,699	129,764
(c) Long term provisions	127,174	113,469
Sub-total - Non-current liabilities	2,497,082	2,148,538
(3) Current liabilities		
(a) Short-term borrowings	298,590	414,687
(b) Trade payables	44,591	58,345
(c) Other current liabilities	1,225,629	1,076,193
(d) Short-term provisions	29,356	28,545
Sub-total - Current liabilities	1,598,166	1,577,770
TOTAL - EQUITY AND LIABILITIES	4,922,570	4,445,782
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,902	5,827
(ii) Intangible assets	164	179
(b) Non-current investments	68,780	59,232
(c) Deferred tax assets (net)	25,116	28,383
(d) Long term loans and advances	2,209,909	1,948,354
(e) Other non-current assets	9,442	17,014
Sub-total - Non-current assets	2,323,313	2,058,989
(2) Current assets		
(a) Current investments	203,746	297,660
(b) Cash and bank balances	708,598	631,933
(c) Short-term loans and advances	1,678,912	1,449,484
(d) Other current assets	8,001	7,716
Sub-total - Current assets	2,599,257	2,386,793
TOTAL - ASSETS	4,922,570	4,445,782

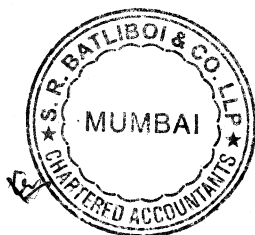
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2014.
- The above results for March 31, 2014 and March 31, 2013 have been audited by the Statutory Auditors of the Company.
- * The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter.
- The Board of Directors has recommended a final dividend of Rs. 4/- per Equity share of Rs. 10/- each (i.e. 40 %) subject to shareholders approval in the ensuing 35th Annual General Meeting. The Company has paid an interim dividend of Rs. 3/- per Equity share (30%) on November 25, 2013. With this, the total dividend for the year 2013 -14 is Rs. 7/- per share (70%).
- The Company is engaged in financing activities. It operates in a single business and geographical segment.
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

By order of the Board
For Shriram Transport Finance Company Limited

Unesh Revankar
Managing Director

Place : Mumbai
Date : April 29, 2014



S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th Floor, The Ruby, Ruby Mills,
Senapati Bapat Marg,
Dadar (West)
Mumbai - 400 028

G. D. Apte & Co.
Chartered Accountants
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Bhusari Colony (Right)
Paud Road, Kothrud
Pune 411 038

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Shriram Transport Finance Company Limited,

1. We have audited the quarterly financial results of Shriram Transport Finance Company Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

For **G. D. Apte & Co.**
Chartered Accountants
Firm's Registration Number: 100515W

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per **Viren H. Mehta**
Partner
Membership Number: 048749
Place of Signature: Mumbai
Date: April 29, 2014



Ameya Tambekar
Partner
Membership Number: 128355
Place of Signature: Mumbai
Date: April 29, 2014

